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Memorandum

TO: BATA Oversight Committee

DATE: March 4, 2015

FR: Executive Director

W. I. 1254

RE: BATA Financial Statements – January 2015

Please find attached for receipt the BATA financial statements for the seven month period ending January 2015. Major highlights of the seven month statement include:

- (1) **Revenues:** Toll bridge revenue for the current seven months is slightly higher than budgeted. BATA has also received \$17.7 million in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds.
- (2) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6.8 million.
- (3) **Transfers to BAHA:** BATA transferred an additional \$33 million to BAHA for a total of \$38.6 million in the current fiscal year.
- (4) **FasTrak®** usage for the month was at an all-time high at 66% of total paid traffic.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.



Steve Heminger

BATA Operating Budget

AS of January 2015

	1	2	3	4	5	6
					% of Budget	
	FY 2014-15	Actual	Current Budget	% of Budget	year	
	Budget	YTD	Balance	(col 2/1)	Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	545,770,967	331,584,089	214,186,878	60.8%	58.3%	-
2. RM 2 Toll Revenues	119,188,149	72,361,346	46,826,803	60.7%	58.3%	-
3. Other revenue	10,000,000	11,747,577	(1,747,577)	117.5%	58.3%	-
4. Interest Income	6,037,138	4,033,884	2,003,254	66.8%	58.3%	-
5. GGB&HTD ETC Reimbursement	5,535,000	3,132,950	2,402,050	56.6%	58.3%	-
6. SFO ETC Reimbursement	435,000	238,843	196,157	54.9%	58.3%	-
7. Alameda CMA Reimbursement	160,000	138,356	21,644	86.5%	58.3%	-
8. VTA 237 Express Lane Reimb.	135,000	76,813	58,187	56.9%	58.3%	-
9. Rebate for Build America Bonds	71,049,107	17,762,277	53,286,830	25.0%	58.3%	-
Total Revenue	758,310,361	441,076,134	317,234,227	58.2%	58.3%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	21,873,000	12,435,715	9,437,285	56.9%	58.3%	-
2. Toll & Bridge Facility Maint	7,900,000	4,458,133	3,441,867	56.4%	58.3%	-
3. Caltrans Coordination	321,000	178,739	142,261	55.7%	58.3%	-
Caltrans O & M Subtotal	30,094,000	17,072,586	13,021,414	56.7%	58.3%	-
ETC Operations and Maintenance:						
4. ETC - CSC Operations	22,000,000	9,435,043	12,564,958	42.9%	58.3%	12,564,958
5. ETC - ATCAS Maintenance, IT equip	4,556,820	764,225	3,792,595	16.8%	58.3%	1,704,703
6. Banking Costs	11,900,000	5,184,106	6,715,894	43.6%	58.3%	6,808,671
7. ETC - Collection Exp./DMV Exp.	1,500,000	921,312	578,688	61.4%	58.3%	507,388
BATA O & M Subtotal	39,956,820	16,304,685	23,652,135	40.8%	58.3%	21,585,720
BATA Toll Bridge Administration:						
8. Staff Costs - including salaries	8,610,942	4,890,809	3,720,133	56.8%	58.3%	659,196
9. RM 1/RM2 Audit/Accounting/Other	2,542,960	664,215	1,878,745	26.1%	58.3%	290,443
10. Misc. Toll Admin Operating Expenses	1,108,100	418,003	690,097	37.7%	58.3%	700
11. Professional Fees	1,960,000	651,664	1,308,336	33.2%	58.3%	1,130,577
12. Other	1,000,000	-	1,000,000	0.0%	58.3%	25,000
Toll Bridge Admin Subtotal	15,222,002	6,624,691	8,597,311	43.5%	58.3%	2,105,916
Other/Transfers:						
13. Transfers to MTC 1% Admin	6,809,963	6,809,963	-	100.0%	58.3%	-
14. Transfers to MTC - Other	267,900	90,000	177,900	33.6%	58.3%	-
15. Transfers to BAHA	38,622,586	38,622,586	-	100.0%	58.3%	-
16. Transfer from Legal Reserve	854,156	43,605	810,551	5.1%	58.3%	585,551
17. Transbay Transit Terminal Maint by TJP	4,379,908	964,484	3,415,424	22.0%	58.3%	3,415,425
18. Depreciation and Amortization	3,000,000	1,991,047	1,008,953	66.4%	58.3%	-
19. RM2/Clipper Marketing	1,615,000	463,423	1,151,577	28.7%	58.3%	97,626
20. RM2 Operating	45,291,497	18,238,300	27,053,197	40.3%	58.3%	21,863,737
Transfers	100,841,010	67,223,408	33,617,602	66.7%	58.3%	25,962,339
Debt Service:						
21. Interest and principal payments	554,252,825	150,805,804	403,447,021	27.2%	58.3%	-
22. Financing Costs	15,634,800	2,053,694	13,581,106	13.1%	58.3%	1,789,363
Total Debt Service	569,887,625	152,859,499	417,028,126	26.8%	58.3%	1,789,363
Transfer to Capital Fund In (Out):						
23. Transfer to Capital Fund	2,258,904	-	2,258,904	8012.3%	58.3%	-
24. Furniture/Equip./Vehicle	50,000	-	50,000	0.0%	58.3%	-
Total Capital Reserve In (Out)	2,308,904	-	2,308,904	0.0%	58.3%	-
Total Expense & Transfers	758,310,361	260,084,868	498,225,493			51,443,337
Net	-	180,991,266	(180,991,266)			

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$100,000

January'15

Atkins North America		\$99,556
	<i>Information systems security policies</i>	
Digital 365 LLC		\$49,500
	<i>Technology equipment storage and staging service</i>	

Regional Measure 2 Operating Budget

As of January 2015 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	2,196	2,196	-	2,196	-
2	Napa Vine Service	390	390	273	117	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	3,013	1,170	1,842	-
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,472	3,690	2,782	-
5	Dumbarton Bus	2,667	2,467	1,441	1,026	200
6	WETA Ferry Operations	15,300	15,238	7,907	7,331	62
7	Owl Service - BART Corridor	1,827	1,827	778	1,049	-
8	MUNI Metro 3rd St	2,500	2,500	-	2,500	-
9	AC Enhanced Bus Service	3,000	3,000	1,750	1,250	-
10	Water Emergency Transportation Authority Regional Planning	3,000	3,000	1,229	1,771	-
	Subtotal for Operating Assistance Program	40,365	40,103	18,238	21,864	262
N/A	Clipper Marketing	1,350	-	456	-	894
N/A	RM2 Marketing	175	-	8	7	160
N/A	Route 29 Marketing	90	-	-	90	-
	Total for Clipper and RM2 Marketing	1,615	-	464	97	1,054
	Total	\$41,980	\$40,103	\$18,702	\$21,961	\$1,316

Regional Measure 2 Project Budget
As of January 2015 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	9,045	955	-
4	Dumbarton Commuter Rail Service ^{i,iv,xii}	9,157	9,157	8,343	814	-
5	Vallejo Ferry Intermodal Station ^v	26,000	24,827	15,493	9,334	1,173
6	Solano County Express Bus Intermodal Facilities ^{vi}	12,251	12,251	9,170	3,081	-
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	100,000	90,033	9,967	-
8	I-80 EB HOV Lane Extension from Route 4 to Carquinez Bridge	37,175	37,175	37,175	-	-
9	Richmond Parkway Park & Ride ^{vii}	3,850	1,573	807	766	2,277
10	SMART Extension to Larkspur ^{ii,vii}	56,500	36,500	36,500	-	20,000
11	Greenbrae Interchange Improvement ^{ii,viii}	43,500	26,310	18,112	8,198	17,190
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART ^{ix}	20,425	16,060	4,371	11,689	4,365
13	Rail Extension to East Contra Costa/E-BART	96,000	96,000	84,858	11,142	-
14	Capitol Corridor Improvements in Interstate-80/Interstate 680 Corridor ^{vi,x}	35,950	35,950	6,056	29,894	-
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	24,991	9	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects ^{v,x}	18,799	17,688	7,011	10,677	1,111
18	Clipper	22,000	21,980	20,037	1,943	20
19	Real-time transit information	20,000	18,243	16,975	1,268	1,757
20	Safe Routes to Transit	22,500	18,188	11,983	6,205	4,312
21	BART Tube Seismic Retrofit	33,801	33,801	33,801	-	-
22	Transbay Terminal/Downtown Extension	150,000	150,000	145,097	4,903	-
23	Oakland Airport Connector	115,199	115,199	115,199	-	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave. Corridor) ^{vii}	77,760	35,957	21,466	14,491	41,803
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	12,000	9	11,991	-
26	Commute Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	27,905	26,032	1,873	20,095
29	Regional Express Bus South - Remaining Projects ^{iv,vii,xl}	33,933	29,132	19,090	10,042	4,801
30	I-880 North Safety Improvements ^{xi}	12,300	12,300	8,664	3,636	-
31	BART Warm Springs Extension ⁱ	186,000	183,909	148,832	35,077	2,091
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	53,005	46,401	6,604	11,995
33	Regional Rail Master Plan	6,500	6,456	5,959	497	44
34	Integrated Fare Structure Program	1,500	1,500	900	600	-
35	Transit Commute Benefits Promotion	5,000	5,000	3,121	1,879	-
36	Caldecott Tunnel Improvements ^{ix}	45,075	45,075	40,797	4,278	-
37	BART's Fixed Guideway Rehab	24,000	24,000	19,095	4,905	-
38	Regional Express Lane Network ⁱⁱⁱ	4,825	4,825	-	4,825	-
39	Modifications in I-80 and San Pablo ⁱⁱⁱ	8,000	8,000	2,681	5,319	-
40	Caltrain Electrification ^{viii,xii}	20,000	-	-	-	20,000
Total		\$1,515,000	\$1,345,965	\$1,130,102	\$216,864	\$168,034

ⁱ Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension

ⁱⁱ Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

ⁱⁱⁱ Allocated \$4.5 million to Regional Express Lane and \$7.4 million to the Modifications in I-80 from the I-80 EB HOV Lane Extension, per Resolution #3801 dated 4/24/13.

Res#3801 - Date 5/28/14		
Amount (\$000)	From	To
^{iv} \$14,843	Program 4: Dumbarton Commuter Rail Service program	Program 29: Regional Express Bus South program
^v \$2,000	Program 5: Vallejo Ferry Intermodal Station program	Program 17: Regional Express Bus North program
^{vi} \$7,749	Program 6: Solano County Express Bus program	Program 14: I-80/I-680 Capital Corridor Improvements program
^{vii} \$12,760	Program 9: Richmond Parkway Park & Ride \$12.15 million & Program 29: Regional Express Bus North program \$610 thousand	Program 24: AC Transit Enhanced Bus program
^{viii} \$20,000	Program 11: Greenbrae Interchange Improvement program	Program 10: SMART Extension to Larkspur
^{ix} \$5,425	Program 36: Caldecott Tunnel Improvements program	Program 12: I-680 Direct HOV Lane Connector to Pleasant Hill BART program
^x \$3,202	Program 17: Regional Express Bus North program	Program 14: I-80/I-680 Capital Corridor Improvements program
^{xi} \$2,300	Program 29: Regional Express Bus South program	Program 30: I-880 North Safety Improvements program
^{xii} \$20,000	Program 4: Dumbarton Commuter Rail Service program	Program 40: Caltrain Electrification program

Shaded projects are completed

Seismic Capital Project Budget
As of January 2015 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,396,969	\$ 6,003,067	\$ 393,902	\$ -
San Francisco-Oakland Bay Bridge West Span Retrofit	307,900	305,316	305,316	-	-
San Francisco-Oakland Bay Bridge West Approach Repl	429,000	469,700	450,121	19,579	-
Antioch Bridge Retrofit	-	82,000	71,092	10,908	-
Dumbarton Bridge Retrofit	-	148,700	110,859	37,841	-
Richmond-San Rafael Bridge Retrofit ***	808,100	799,600	794,870	**** 4,730	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,206	114,206	-	-
San Mateo-Hayward Bridge Retrofit	163,500	163,412	163,412	-	-
Subtotal for Bay Area Bridges	7,487,100	8,657,733	8,190,760	466,973	-
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	85,337	-	85,337	-
Vincent Thomas Bridge Retrofit (non-BATA, for information	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (non BATA, for	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,668,100	\$ 8,935,100	\$ 8,378,430	\$ 556,670	\$ -

*Includes preAB144 LTD expenses from Caltrans to April 2006 3,709,068
Bata expenses from May 2006 to current 4,669,362
8,378,430

**** Contingency Allocation**

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diego-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Allocate to SFOBB East Span 6/27/12	(14,450)
Allocate to SFOBB West Approach 6/27/12	(1,000)
Allocate to Carquinez 6/27/12	(70)
Unallocate from SFOBB East Span 11/28/12	17,230
Unallocate from SFOBB West Span 11/28/12	2,584
Allocate to SFOBB West Approach 11/28/12	(1,000)
Allocate to Carquinez 11/28/12	(6)
Unallocate from San Mateo-Hayward 11/28/12	98
Unallocate Antioch Bridge 11/28/12	19,000
Unallocate Dumbarton Bridge 11/28/12	300
Allocate to SFOBB East Span 2/27/13	(5,569)
Allocate to Transit Core Capacity Challenge Grant 12/18/13	(130,000)
Allocate to SFOBB East Span 7/1/14	(103,800)
Remaining Balance	85,337

Shaded projects are completed

***Moved \$16.9 million from Richmond-San Rafael Bridge Retrofit Budget to RM 1.

Rehab Project Budget

As of January 2015 (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6812	Benicia-Martinez Bridge Rehab	600	-	-	600
6813	Carquinez Bridge Rehab	34,930	23,200	-	11,730
6814	Richmond-San Rafael Bridge Rehab	59,668	18,076	-	41,592
6825	San Francisco-Oakland Bay Bridge Rehab	154,275	94,789	-	59,486
6826	San Mateo-Hayward Bridge Rehab	89,632	17,177	1	72,455
6827	Dumbarton Bridge Rehab	4,792	4,792	-	-
6828	All Bridges Rehab	50,947	45,695	-	5,252
6829	Caltrans Reserve	5,000	133	-	4,867
8030	Completed/Defunded/Transferred Projects	117,302	116,623	-	679
8033	Minor Toll Plaza Rehab Projects	183	183	-	-
8210	New Benicia Bridge *	1,909	500	-	1,409
8315	Site Mitigation & Landscaping	211	2	-	209
8615	I-880/SR-92 Landscaping**	6,640	5,288	-	1,352
8629	Minor Bridge Rehab Projects	903	45	-	858
8637	Bay Trail Improvements	115	-	-	115
TOTAL CALTRANS REHAB BUDGET		527,107	326,503	1	200,604
8012	All Electronic Tolling Study	360	-	-	360
8531	Benicia New Toll Plaza ORT	4,153	4,153	-	-
8539	SFOBB Eyebars Repair Review	2,914	2,660	254	-
8594	SFOBB West Span Pathway PSR	12,300	1,128	422	10,750
8602	Hybrid/ETC Lane Modifications	874	874	-	-
8631	Procure New Callboxes	2,344	2,344	-	-
8900	ETC Regional CSC Development	14,558	10,644	3,005	909
8901	ETC Transponder Procurement	51,473	46,428	1,639	3,406
8902	Future CSC Upgrades/Replacement	14,250	9,246	4,402	602
8903	ATCAS Lane Host Upgrades	35,800	30,707	1,467	3,626
8904	Fastrak Sign & Sign Structure Improvements	29,555	29,236	319	-
8905	Misc. Bridge Improvements	12,849	3,145	673	9,031
8907	Toll Plaza Capital Improvements	15,200	8,319	1,403	5,478
8908	Enterprise Computing HW/SW	3,735	1,594	121	2,020
8909	Gateway Park Planning	29,900	5,395	2,612	21,893
8912	ETC Transponder Tag Swap	2,137	1,929	208	-
8913	SFOBB Administration Building	25,696	25,220	-	476
8914	Violation Enforcement System Upgrade	8,300	7,842	-	458
8916	Bay Crossing Study	540	540	-	-
8917	IT Security Procedures & Policies	750	-	35	715
8918	Maintenance Complex	431	265	74	92
8920	Plaza and Canopy Improvements	9,272	8,540	724	8
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	3,610	1,530	155	1,925
8922	Metering Lights Replacement	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	500	47	9	444
8924	Antioch Bridge Approach	50,000	22,657	11,273	16,070
8926	Bridge Modeling & Investigations	5,000	-	-	5,000
8927	CCTV Installation	6,000	-	-	6,000
8928	BATA Program Contingency	3,008	-	-	3,008
8930	Richmond-San Rafael Bridge Rehab	3,000	885	2,115	-
8932	ETC Loop Rehabilitation	4,000	-	-	4,000
8933	Plan Bay Area TMS	7,000	53	147	6,800
8934	Temp License Plate System Implementation	500	-	-	500
8935	Communications in Bridge Corridors	2,500	-	-	2,500
8936	Backhaul Connection Infrastructure	1,000	-	140	860
8000-05	Capital Program Audit	7,500	5,550	472	1,478
8000-16	SRA/RM1 Program Monitoring	45,545	42,062	385	3,098
Total BATA REHAB BUDGET		417,554	272,994	32,055	112,505
TOTAL REHAB BUDGET		944,661	599,497	32,056	313,109

Shaded projects are completed

* Moved \$5 million from RM 1 New Benicia Bridge to Caltrans Rehab.

** Moved \$5,958 million from RM 1 I-880/SR-92 Interchange Landscaping to Caltrans Rehab.

AB 1171 Project Budget

As of January 2015 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	78,558	1,442	-
East Contra Costa BART Extension	111,500	111,500	50,989	60,511	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	148,800	130,038	18,762	1,200
Tri-Valley Transit Access Improve. To BART	95,000	10,100	2,640	7,460	84,900
Regional Express Lane Network	2,800	2,800	2,800	-	-
Fairfield/Vacaville Train Station	9,000	9,000	-	9,000	-
I80/680 Interchange	100,000	100,000	68,018	31,982	-
Other Corridor Improvement	10,200	10,150	9,545	605	50
VTA Mission/Warren/Truck Rail Facility	6,500	6,500	-	6,500	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Total	\$570,000	\$483,850	\$342,588	\$141,262	\$86,150

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$483,850
AB 1171 Program Balance:	<u>\$86,150</u>

Shaded projects are completed

Other Capital Projects

As of January 2015 (\$000) - Life to Date

Project Title	Total Budget	Actual	Encumbrance	Balance Remaining
Express Lanes				
Program Management	40,812	13,244	5,568	22,000
Electronic Toll System	104,053	5,036	56,019	42,998
Civil Project	166,321	5,999	12,016	148,306
Operations and Maintenance	15,000	-	500	14,500
Express Lanes Total	\$326,186	\$24,279	\$74,103	\$227,804
Core Capacity Challenge				
	250,000	-	-	250,000
Grand Total	\$576,186	\$24,279	\$74,103	\$477,804

